

ICT services biggest contributors to EA Holdings' bottomline

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KUCHING: EA Holdings Bhd (EA Holdings), which is en route to a listing on the ACE Market of Bursa Malaysia on July 20, registered a net profit of RM1.39 million and a revenue of RM5.43 million for the first quarter ended March 31, 2010.



ACCESS CARD: EA Holdings says RFID and access control system was the largest contributor to its revenue and net profit at RM2.846 million and RM942,000 respectively.

In a recent statement, EA Holdings said its revenue segments were divided into radio-frequency identification (RFID) and access control system, software solutions as well as information and communication technology (ICT) services.

“For the first quarter of 2010, RFID and access control system was the largest contributor to the revenue and net profit with RM2.846 million and RM942,000 respectively,” it said.

The other contributors to the group’s revenue were software solutions (27.60 per cent) and ICT services (20.06 per cent), it said. Going forward, it said the contribution of each segment would vary quarter to quarter due to the project-based nature of the group’s revenue under ICT services and software solution.

For financial year 2009, EA Holding’s net profit surged 87.2 per cent to RM3.64 million compared with RM1.94 million in 2008. Total sales rose from RM8.29 million to RM13.89 million.