

EA Holdings puts up 'strong performance' at Bursa debut

EA Holdings Bhd (EAH), an investment holding, management and consultancy services company, opened at 45 sen on Bursa Malaysia's ACE market yesterday for a 20 sen premium over its initial public offer (IPO) price of 25 sen.

Its chairman, Mohammad Sobri Saad was happy with the company's strong share price performance on its debut and said it was a reflection of public confidence in the company.

"We will keep moving forward and work hard to continue achieving our goal of becoming a strong pub-

lic listed company on the Ace Market," he told reporters after the listing ceremony.

The company will raise about RM10 million of IPO funds for four areas of focus, namely business expansion, overseas market, marketing and human resources development.

EAH is engaged in the provision of software solutions mainly in the business intelligence and data warehousing solutions.

The EAH initial public offer comprises 574.1 million units at 25 sen per unit.

The counter closed at 66 sen last Monday, up 41 sen. — *Bernama*



(From left) EA Holdings Bhd director Ow Pung Hock, director Abdul Fattah Mohamed Yatim and Mohammad Sobri at the company's listing ceremony yesterday

Photo by Ismail One-Rus